

One of the best tools to help with check fraud is Positive Pay

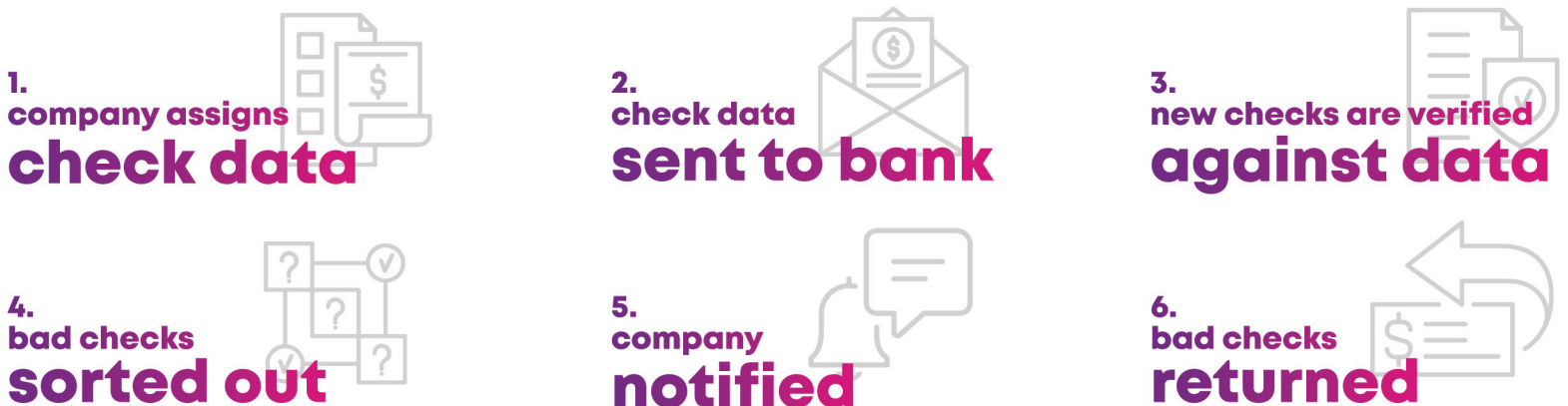


Positive Pay is an automated cash-management service used by Paymerang to deter check fraud. Banks use Positive Pay to match the checks a company issues with those it presents for payment. Any check considered suspect is sent back to the issuer for examination.

Fighting check fraud requires vigilance, control, and the right tools to help prevent financial loss. Attempted check fraud was up 106% in 2021 according to Actimize. In 2018, attempted check fraud totaled more than \$15 billion, close to a 100% increase over the \$8.5 billion that was attempted in 2016.

In order to protect against altered, forged, and counterfeit checks, Positive Pay matches the check number, dollar amount, and account number presented against a list of outstanding checks provided. To add more security, an organization can opt to choose Payee Positive Pay. This feature includes the payee's name in addition to the check number and dollar amount.

how does it work?



*Paymerang has Positive Pay and Payee Positive Pay on every check and reviews exceptions daily.