

CASE STUDY | MEDICAL

Health system continues to grow electronic payment program, adding an additional \$12M in spend after four years.

ST. JOSEPH'S / CANDLER HEALTH SYSTEM

St. Joseph's/Candler Health System (SJ/C) comprises the St. Joseph's and Candler Hospitals and their many programs and services. SJ/C is the largest health system in SE Georgia and the South Carolina Low Country. In 2013 it received the prestigious national Foster McGaw Prize for Excellence in Community Service.

The Challenge

St. Joseph's/Candler needed to implement an AP system that would automate its invoice payments, increase number of days cash on hand, and generate rebate income. The hospital investigated bank and card payment programs and discovered that, although some banks offered rebate programs, they did not provide services for AP automation or help to improve days cash on hand.

"We chose Paymerang because, in addition to helping us increase our cash on hand and build revenue through AP, their program enabled us to significantly increase our supplier participation in a way bank credit card programs simply can't."

- Greg Schaack -
CFO, St. Joseph's/Candler Health System

The Solution

Paymerang not only helped St. Joseph's/Candler reduce paper checks and administrative costs, but also provided other major benefits bank credit card programs could not. Through the program, the hospital was able to quickly increase its cash on hand by nine days. The program also enabled the hospital to generate significant revenue from e-payment rebates — income that continues to grow, year over year. Paymerang ensured St. Joseph's/Candler maximum supplier participation by drawing on its extensive supplier network and offering the broadest choice of attractive payment methods through its e-payables platform.

The Results

With Paymerang's Strategic AP program SJ/C has:



More than 500 suppliers paid electronically through the Paymerang program



Transitioned over 30 percent of its supplier invoices to electronic payments



Increased total annual electronic payments from \$38 million to over \$50 million in years 4 & 5



Improved its days cash on hand by 9 days



Generated significant rebate income that continues to grow