



## **M3, Paymerang Announce New Partnership**

*#1 hospitality accounting solution to offer award-winning electronic payables solution*

**GWINNETT, Ga. and RICHMOND, Va. – January 13, 2020** – [M3](#), the hospitality industry's #1 cloud-based financial and data management platform, has partnered with [Paymerang](#), an award-winning accounts payable e-payment and payment fraud solution. The partnership was finalized on Dec. 4, and Paymerang's services are expected to become available to M3 clients beginning on Jan. 1, 2020.

With a payment network spanning more than 100,000 suppliers nationwide, Richmond, Virginia-based Paymerang provides its clients and partners across the U.S. with a simple, secure and profitable way to automate their accounts payable disbursements.

Paymerang's integration with M3's forward-thinking solutions is designed to reduce both the hours and the materials required for M3's typical accounts payable processes through electronic payments and financial rewards, saving clients time, resources and money.

"The partnership between M3 and Paymerang will further streamline our clients' financial processes and will go the extra mile to protect their data," said Scott Watson, M3's Chief Sales & Marketing Officer. "As M3's customer base grows and becomes more diverse, we will continue investing in and partnering with solutions like Paymerang to ensure our proprietary and partner-delivered solutions consistently deliver to the highest of standards."

"This partnership is a big win for the hospitality industry," said Nasser Chanda, CEO at Paymerang. "We're going to streamline how vendors get paid and make the industry more secure. Ultimately, this will allow hotel owners, managers and operators to drive financial performance and provide fantastic guest experiences."

The solution will be made available to all customers within M3's customer base, which consists of almost 6,000 hotels, of which, more than half are among the top hotel management companies in the U.S. as ranked by [as ranked by Hotel Business](#).

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### **About M3**

Built by real hoteliers, exclusively for hoteliers, [M3](#) is a powerful cloud-based financial platform and services company that serves almost 6,000 properties across North America by driving cost savings, revenue enhancement and data insight. M3's professional services team provides on-demand support for hotels of any size by offering a full range of customized accounting solutions to scale with a hotel's needs. Privately held and employee owned, M3 also includes a proprietary hotel benchmarking index that combines data from more than thousands of properties into a single accessible data set to compare hotels. For more information, visit [www.m3as.com](http://www.m3as.com).

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### **About Paymerang**

Paymerang offers an award-winning ePayables solution to clients around the country in education, healthcare, media, manufacturing, services, and beyond. Through its unique simplicity, the company enables clients to pay all their vendors electronically with a single payment file. By handling the entire vendor management and payment process, Paymerang provides enhanced visibility, efficiency, security, and financial rewards. Paymerang processes over \$3 billion in payments annually to a network of over 100,000 suppliers, with 75% receiving electronic payments. To learn more, visit <https://paymerang.com/>.

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