



**COMMUNITY  
BANKERS'  
BANK**

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**PAYMERANG LAUNCHES PARTNERSHIP WITH COMMUNITY BANKERS' BANK (CBB)**

**Paymerang to offer its award-winning ePayables solution to CBB community banks and their commercial clients across the Mid-Atlantic Region.**

Richmond, VA (March 14, 2019)—Paymerang has partnered with Community Bankers' Bank to provide its best-in-class electronic payables solution to CBB's client community banks and their commercial customers. With Paymerang, community banks will be able to automate their accounts payable disbursements, making them more efficient, secure and profitable.

"We are excited to welcome CBB's banks to our growing list of clients," said Paymerang CEO, Nasser Chanda. "Community banks today are facing intensifying competition from larger banks and continued regulatory demands. By outsourcing their AP processing to Paymerang, they can focus on managing their core business and taking care of their customers. By also making Paymerang available to their commercial clients, community banks can compete against larger Fintechs and national banks. It's a double win."

This partnership will allow banks and their clients to automate the entire vendor payment process. With the touch of a button, they can automatically pay all invoices. Paymerang makes the payments and handles all the reconciliation, ensuring that payments are processed and paid to the correct accounts. Clients no longer need to print and mail checks or chase uncashed payments. This simple process change allows clients to refocus efforts away from payment processing and reconciliation to more strategic priorities like operational efficiency and financial controls.

"CBB's mission is to deliver continuous innovation and outstanding value to community bank clients through the economies of scale that we create," said Billy Beale, President and CEO at CBB. "We are thrilled to bring Paymerang's world-class ePayables platform to our banks. It's a game-

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changer in terms of the operational efficiency and incremental revenue it creates for the banks and their clients. With growing competition and heightened security risks in the community banking sector, Paymerang is a timely solution. We are already seeing strong interest.”

Paymerang can be implemented in less than 30 days and with less than 15 hours of client time. By implementing Paymerang’s solution, clients gain time-saving convenience, security and additional revenue in the form of cash rewards. Paymerang goes the extra mile to protect payments—securely enrolling suppliers online, encrypting data, storing it and requiring secondary authentication.

#### **About Paymerang**

Paymerang was founded in 2010 with a simple goal: to deliver a solution that would facilitate electronic supplier payments for businesses—and generate profit in the process. Through its revolutionary simplicity, Paymerang enables clients to pay all their vendors electronically with a single payment file. The company provides solutions for clients around the country in banking, education, healthcare, media, manufacturing and beyond. Paymerang processes over \$2.0 billion in payments annually to a network of over 80,000 suppliers from coast to coast, with 75 percent receiving electronic payments. To learn more, visit [www.paymerang.com](http://www.paymerang.com).

#### **About Community Bankers’ Bank**

Community Bankers’ Bank is a state chartered bankers’ bank that is owned and directed by independent community banks in the Fifth Federal Reserve District. It gives community banks unique and outstanding value by the economies of scale it creates as a bank-cooperative...and always as a bank partner, never a competitor. It provides many of the products and services that banks need to operate and excel. Its competitive pricing and superior service make it a key resource for community banks

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